


Scotia-Glenville School District
Scotia, New York

To: Andrew Giaquinto
From: Christine Carusone 
Subject: 2024-25 Tax Warrant
Date: July 16, 2024

Attached please find the 2024-25 tax warrant and tax levy resolution for your review and BOE presentation. Also attached is the tax rate analysis model used during the budget process for arriving at a final tax rate for 2024-25.

The tax rate increase for the Scotia-Glenville Central School District for the Town of Glenville and Village of Scotia residents will increase by 1.39% for 2024-25 based on final equalization rates and assessed values received from ORPS and local assessors respectively. The tax levy is based on utilizing \$4,308,558 of fund balance (prior year budget \$4,043,558). The tax rate per \$1,000 for the three towns within the school districts is as follows:

Town of Amsterdam	\$ 230.79671	(-2.05%)
Town of Charlton	29.41527	(-1.92%)
Town of Glenville	24.59326	(1.39%)

The tax levy will increase by \$919,347 to \$33,408,512. We can expect about 7% or \$2,339,000 to be derived from STAR (prior year \$2,402,358). The levy reflects an increase of 2.83% from the prior year which is below the allowable maximum tax levy cap of 2.86% and reflects the amount approved by a simple majority of the voters this past May.

The 2024-25 tax rate increase is less than the 1.92% rate increase that was projected before the May budget vote due to assessed value growth of approximately \$19 million (prior year growth was also about \$19 million). Assessed value growth was derived from the Target strip mall (\$4,000,000), additional construction at Dutch Meadows apartments (\$9,600,000), and miscellaneous building permits for additions and new construction. The projected impact on a property assessed at \$160,000 will be an increase of \$54 before STAR. Last year, the increase amounted to \$57 before STAR.

The Basic STAR and Senior STAR exemptions will be calculated by a formula provided by ORPS to our tax preparer. The Basic STAR exemption savings is \$550.62, and the Enhanced STAR exemption savings is \$1,199. In 2019, revisions to the law were made to allow a choice of the STAR exemption (reflected on the tax bill) or the STAR credit (receive a check back from NYS after paying taxes). The STAR exemption savings cannot increase but the STAR credit can increase by as much as 2% each year.

The tax rate and tax levy comparisons follow:

YEAR	TAX RATE	TAX LEVY
2024-25	1.39% increase	2.83% increase
2023-24	1.49% increase	2.99% increase
2022-23	1.00% increase	1.61% increase
2021-22	.45% decrease	.13% increase
2020-21	1.78% increase	2.66% increase
2019-20	2.73% increase	2.54% increase

Please let me know should you have questions or require additional information.

Attachments

RESOLUTION APPROVING THE
2024-2025 TAX LEVY

WHEREAS, the Board of Education has been authorized by the voters at the Annual School Meeting to raise for the current budget of the 2024-2025 school year a sum not to exceed \$65,085,194.

THEREFORE, BE IT RESOLVED that the Board approve the total 2024-2025 tax levy of \$33,408,512 to be raised proportionately among the three towns comprising the school district in accordance with Real Property Tax Law §1314, as follows:

<u>Town</u>	<u>Assessed Values</u>	<u>Tax Rate</u>	<u>Levy</u>
Glenville	\$1,355,193,982	24.59326	\$33,328,411
Amsterdam	112,885	230.79671	26,053
Charlton	1,837,397	29.41527	54,048

And be it hereby directed that the tax warrant of this Board, duly signed shall be affixed to the above-described tax rolls authorizing the collection of said taxes to begin September 2, 2024 and end October 31, 2024.

7/22/24

Scotia-Glenville CSD
Tax Rate Analysis 2024-25
24/25 final AV and equalization rates for Glenville, Saratoga Co and Montgomery Co
Clergy exemptions added back to apportionment

3,934.92
3,881.07
53.85

tax cap 2024 =2.86%

TOWN	A. TAXABLE ASSESSED VALUE (a.)	0.97	B. TAXABLE ASSESSED VALUE (b.)	C. EQUALIZATION RATE	D. FULL VALUE (b.)	E. PROPORTION FULL VALUE (b.)	F. PROPORTION USED	G. TAX LEVY PER TOWN	(h) 2024-2025 ASSESSED TAX RATE PER \$1000	2023-2024 ASSESSED TAX RATE PER \$1000	% INCREASE	TAX ON TRUE
Glenville	\$1,355,184,982		\$1,355,193,982	0.61000	\$ 2,221,629,479	0.99760238	99.76%	\$33,328,411	24.59326	24.25668	1.39%	\$15.00
Town of Charlton	\$1,837,397		\$1,837,397	0.51000	\$ 3,602,739	0.00161778	0.16%	\$54,048	29.41527	29.99002	-1.92%	\$15.00
Town of Amsterdam	\$112,885		\$112,885	0.06500	\$ 1,736,692	0.00077985	0.08%	\$26,053	230.79671	235.63584	-2.05%	\$15.00
TOTALS	\$1,357,135,264		\$1,357,144,264		\$ 2,226,968,910	1.00000000	100.00%	\$33,408,512				

first 24-25 Budget	\$65,085,194	(a.) Levy Purposes
Projected 24-25 Revenues	\$31,676,682	(b.) Apportionment Purposes
Total Tax Levy for 2023-24	\$33,408,512	

Method of calculating above data:
D. = B. divided by C.
E. = D. divided by the total of D.
G. = tax levy times F.
H. = G. divided by A. times \$1000

AV est incr at 3/29/24	
target strip mall	\$4,000,000
dutch meadows	\$9,600,000
residential construction	\$2,000,000
	\$15,600,000 add 12 million

Revenue	Budget 23-24	Budget 24-25	DIFF	% CHANGE		Budget 23-24	2nd draft Budget 24-25	% Total	incr./decr \$ Difference	incr./decr % Change	Prior Year % of total
Medicare Reimburs.	100,000	110,000	\$ 10,000	10.00%	0.17%	GEN'L SUPP.	2,189,650	2,250,227	\$ 60,577	2.77%	3.48%
BOCES rental	30,000	30,000	-	0.00%	0.05%	PLANT OPER.	3,592,909	3,803,996	\$ 211,087	5.88%	5.71%
Capital Fund transfer	-	-	-	#DIV/0!	0.00%	INSTRUCT.	33,496,665	34,381,144	\$ 884,479	2.64%	53.20%
MEDICAID REIMBUR	155,000	175,000	20,000	12.90%	0.27%	TRANSPORT	2,466,702	2,828,770	\$ 362,068	14.68%	3.92%
INTEREST	230,000	525,000	295,000	128.26%	0.81%	EMPL BEN.	15,791,305	16,273,803	\$ 482,497	3.06%	25.08%
CHARGE FOR SERVICES	247,678	247,678	-	0.00%	0.38%	DEBT SVS	5,181,292	5,320,989	\$ 139,697	2.70%	8.23%
MISC	150,000	150,000	-	0.00%	0.23%	IFUND special aid	99,000	99,000	\$ -	0.00%	0.16%
FUND BALANCE	4,019,504	4,143,558	124,054	3.09%	6.37%	HOME COMM.	12,059	12,265	\$ 206	1.71%	0.02%
fund bal. Desig. Retiree benef.	-	-	-	#DIV/0!	0.00%				\$ -	#DIV/0!	0.00%
TAX CERT/Fbalance	-	150,000	150,000	#DIV/0!	0.23%				\$ -	#DIV/0!	0.00%
workers comp reserve	24,054	15,000	(9,054)	-37.64%	0.02%	Inter fund Cap. Fund	\$ 100,000	100,000	\$ -	0.00%	0.16%
employee ben reserve	-	-	-	#DIV/0!	0.00%				\$ -	#DIV/0!	0.00%
Debt service Reserve	-	-	-	#DIV/0!	0.00%				\$ -	#DIV/0!	0.00%
Retirement reserve	-	-	-	#DIV/0!	0.00%				\$ -	#DIV/0!	0.00%
Debt service Reserve	-	-	-	#DIV/0!	0.00%	Interfund to C fund	30,000	15,000	\$ (15,000)	-50.00%	0.05%
PILOTs	1,273,218	1,352,077	78,859	6.19%	2.08%	expense reductions		\$ -	\$ -		
STATE AID	24,240,963	24,778,369	537,406	2.22%	38.07%		\$ -		\$ -		
	\$0	\$0	-	#DIV/0!	0.00%				\$ -		
PROPERTY TAXES	32,489,165	\$ 33,408,512	\$919,347	2.83%	51.33%				\$ -		
TOTAL \$	\$62,959,582	\$65,085,194	\$2,125,612	3.38%	100%	Totals	\$ 62,959,582	\$ 65,085,194	\$ 2,125,612	3.38%	100.00%
		First Draft									
	Tax Cap/Allow. Levy	Levy Increase	Budget Gap								
	\$ 929,783	\$ 919,347	\$ (10,436)								
	2.86%	2.83%	-0.03%								
	\$ 33,418,948	\$ 33,408,512	\$ (10,436)								