

**RESOLUTION INCREASING REPAIR
RESERVE FUND
August 12, 2024**

WHEREAS, the Board of Education established a Repair Reserve Fund for repair work,
and

WHEREAS, the Repair Reserve Fund has a balance of approximately \$498,230 before
the close of the books on June 30, 2024 and the District anticipates additional parking lot
repair work at the bus garage facility since the closing of the books on June 30, 2024,
now therefore be it

RESOLVED, that the Board of Education authorizes the decrease in the undesignated
fund balance (A909) by up to \$250,000 and the increase of the Repair Reserve Fund
(A882) by up to \$250,000 for the 2024-2025 fiscal year. The new amount of \$748,230,
along with any interest earnings, will be reserved for repair work anticipated by the
establishment of the reserve and to be further and more specifically authorized by a
Resolution to Utilize Repair Reserve Funds set forth at a later date when the specifics are
more fully known.