

Scotia Glenville CSD:		Variance Analysis and Change in Fund Balance			
		July 1, 2024 - June 30, 2025			
		First fiscal projection			
		July 1, 2024 - June 30, 25			
	10/29/2024				
Source of Funds	Amended 2024-25 Budget	2024-25 Projected	encumbrances	2024-25 (Fav) unfav	
Property Taxes	\$ 33,408,512	\$ 33,409,052		\$ 540	0.00%
PILOTS	\$ 1,352,077	\$ 1,374,219		\$ 22,142	1.64%
State Aid	\$ 24,778,369	\$ 24,778,369		\$ -	0.00%
Charges for services	\$ 247,678	\$ 248,050		\$ 372	0.15%
Use of money & property	\$ 555,000	\$ 555,000		\$ -	0.00%
Miscellaneous	\$ 152,000	\$ 169,740		\$ 17,740	11.67%
Federal Aid	\$ 285,000	\$ 285,000		\$ -	0.00%
Other: donations/gifts amend.	\$ 4,000	\$ 4,000		\$ -	0.00%
Reserve for Encumbr.	\$ 864,519	\$ 864,519		\$ -	0.00%
Repair Reserve				\$ -	
Tax Cert. Reserce				\$ -	
Interfund revenue from Capital fund				\$ -	
Appropriated Fund Balance	\$ 4,308,558	\$ 4,308,558		\$ -	0.00%
Source of Funds	\$ 65,955,713	\$ 65,996,507		\$ 40,794	0.06%
		65,996,507			
		\$ -			

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Use of Funds	Amended			2024-25		
Classification	2024-25 Budget	2024-25 Projected	encumbrances	(Fav) unfav		
Admin/General Support	\$ 2,252,745	\$ 2,226,687		\$ (26,058)	-1.16%	P&C insur \$9k auditing \$9k postage \$7k
Building and Grounds	\$ 4,510,993	\$ 4,372,562		\$ (138,431)	-3.07%	utilities \$78k staff \$57k
General Support	\$ 6,763,738	\$ 6,599,249	\$ -	\$ (164,489)	-2.43%	
	Amended			2024-25		
	2024-25 Budget	2024-25 Projected	encumbrances	(Fav) unfav		
Instructional Admin. and Improv.	\$ 3,233,498	\$ 3,213,262		\$ (20,236)	-0.63%	turnover non-istru \$13k adult ed \$7k
Instructional Regular School	\$ 15,855,277	\$ 15,090,776		\$ (764,501)	-4.82%	Federal grant subsidy \$365k, savings on turnover, 289k
Instructional Handicapped Program	\$ 9,863,819	\$ 10,021,695		\$ 157,876	1.60%	staff -\$386k (grants \$399k), tuition +\$578k
Instructional Occupational Ed	\$ 1,228,945	\$ 1,227,105		\$ (1,840)	-0.15%	on budget
Instructional Special Schools	\$ 57,559	\$ 27,379		\$ (30,180)	-52.43%	grant covered partial summer school
Instructional Library and Audio Vi.	\$ 623,102	\$ 614,336		\$ (8,766)	-1.41%	on budget
Instructional Computer Assisted Instr.	\$ 753,200	\$ 753,200		\$ -	0.00%	on budget
Instructional Guidance	\$ 881,790	\$ 859,739		\$ (22,051)	-2.50%	savings on summer work, \$-\$11k
Instructional Health Services	\$ 519,646	\$ 519,522		\$ (124)	-0.02%	on budget
Instructional Psychol. Services	\$ 517,583	\$ 510,215		\$ (7,368)	-1.42%	on budget
Instructional Social Work	\$ 674,953	\$ 659,394		\$ (15,559)	-2.31%	savings on summer work
Instructional Interscholastic Sports	\$ 474,516	\$ 474,516		\$ -	0.00%	
Instructional	\$ 34,683,888	\$ 33,971,139	\$ -	\$ (712,749)	-2.05%	
	Amended			2024-25		
	2024-25 Budget	2024-25 Projected	encumbrances	(Fav) unfav		
Transportation	\$ 2,869,336	\$ 2,726,448		\$ (142,888)	-4.98%	savings on contract tran. \$-106k
Home and Community	\$ 12,267	\$ 8,220		\$ (4,047)	-32.99%	less than anticipated
Employee Benefits	\$ 16,091,495	\$ 15,767,815		\$ (323,680)	-2.01%	Pension \$123k, medical Ins. \$200k
Debt Service	\$ 5,320,989	\$ 5,320,988		\$ (1)	0.00%	on budget
Interfund transfers	\$ 214,000	\$ 214,000		\$ -	0.00%	on budget
Use of Funds	\$ 65,955,713	\$ 64,607,859	\$ -	\$ (1,347,854)	-2.04%	
	Amended			2024-25		
	2024-25 Budget	2024-25 Projected	encumbrances	Fav (unfavor)		
Operating surplus	\$ -	\$ 1,388,648		\$ 1,388,648		

Fund balance projected @6/30/24	(inc ded reser. Int)						Fund Bal. 6/30/2025
	6/30/2024	Change 24-25	End of year closing	24-25 surplus	Budget approp. 25-26	Reserve allocation bud 25/26	
Undesignated-Unrestricted	\$ 2,590,136			\$ 1,388,648			\$3,978,784
Prepaid expenses							\$ -
Unreserved-Tax Levy-Assigned	\$ 4,308,558	\$ (4,308,558)					\$ -
Post-closing Interest to reserves							\$ -
Unemployment Reserve-Restricted	\$ 170,720						\$ 170,720
Workers' Comp. Reserve- restricted	\$ 788						\$ 788
Retirement Reserve-restricted	\$ 1,381,361						\$ 1,381,361
TRS Reserve	\$ 1,576,421						\$ 1,576,421
Tax Cert. Reserve-restricted	\$ 577,843						\$ 577,843
Employee Benefit Reserve-restricted	\$ 678,336						\$ 678,336
Repair reserve	\$ 748,230						\$ 748,230
Reserve for Debt-restricted	\$ 959,562						\$ 959,562
Reserve for prior period encumbr	\$ 864,518						\$ 864,518
Fund Balance position	\$ 13,856,473	\$ (4,308,558)	\$ -	\$ 1,388,648	\$ -	\$ -	\$ 10,936,563